

14 March 2006

The Manager
Company Announcements
ASX Company Announcements Office
SYDNEY NSW 2000

Dear Sir,

SECOND INTERIM DIVIDEND PAYMENT

The directors of CP1 Limited, in accordance with the company announcement dated 27 February 2006, confirm that a second interim dividend of 15 cents per share, fully franked, will be paid on 31 May 2006.

The record date for the dividend will be Monday 22 May 2006 and the shares will trade ex-dividend from Tuesday 16 May 2006.

Yours faithfully
CP1 LIMITED

Steve Mackay
Company Secretary

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