

12 April 2004

The Manager
Company Announcements Office
Australian Stock Exchange

CP1 Limited

Pursuant to Listing Rule 3.10A, the directors of CP1 Limited advise that the following securities will be released from escrow on 26 April 2005:

- 10,250,000 ordinary shares
- 6,650,000 options exercisable @ \$1.50 each and expiring on 3 April 2006

For further information please call 1800 19 11 99.

Steve Mackay
Company Secretary

Sydney Office

Level 12
32 Martin Place
SYDNEY NSW 2000
Phone (02) 9238 0822
Fax (02) 9238 0833
Toll Free 1800 08 22 88

GPO Box 969
Sydney NSW 2001

Brisbane Office

Level 12
300 Queen Street
Brisbane QLD 4000
Phone (07) 3229 7129
Fax (07) 3229 5796
Toll Free 1800 111 047

GPO Box 2456
Brisbane QLD 4001

Gold Coast Office

Santa Cruz House
56-60 Santa Cruz Blvd
Island Quays QLD 4226
Phone (07) 5572 8500
Fax (07) 5575 6366
Toll Free 1800 19 11 99

PO Box 7517
GCMC
Bundall QLD 9726

Web
www.cp1.com.au

Email
cp1@citypac.com.au

